## LEASE

## WITNESSETH:

1. That the Lessor, in consideration of the rents and covenants hereinafter mentioned, does hereby lesse and demise unto the Lessee and the said Lessee does hereby lesse the following described premises situated on King County Airport, Boeing Field, in the County of King, State of Washington, to-wits

"Reginning at the S. E. corner of Section 29, Twp. 24 North, Range 4 East, W. M., thence N. 00°49'24" E. along said Section 29 a distance of eight himdred ninety-six and two tenths (896.2) feet, thence N. 49°00'52" W. a distance of sixteen hundred and eight tenths (160.8) feet, thence N. 5°37'30" E. a distance of one hundred fifty (160) feet to the true point of beginning, thence continuing on same bearing a distance of seventy-seven (77) feet, thence S. 92°47'30" E. a distance of one hundred twenty-him (129) feet, thence S. 6°15'13" W. a distance of one hundred dighteen and five tenths (118.5) feet, thence N. 72°07'30" W. a distance of one hundred thirteen (113) feet to true point of beginning. An area of approximately 14,550 square feet."

with appurtenances for a term of ten (10) years, beginning on the fifteenth day of February, 1952, and ending on the fourteenth day of February, 1962.

- 2. The rental to be paid for said predices shall be the sum of \$363.72 per annum, and shall be paid in the following manner, to-wit: The sum of \$90.93 upon the execution hereof, the receipt of which is hereby acknowledged, and \$30.31 on the fifteenth day of each and every month thereafter to and including the fifteenth day of November, 1961. From the \$90.93 paid upon execution hereof, the sum of \$30.31 shall apply in payment of the rent of the first month of the sem hereof and the belance of \$60.62 shall, in the event the bessee shall perform all of the covenants herein to be performed by the Lessee, be applied as rent for the last two months of the term hereof.
- 3. If at any time during the term of this lease the Lessee shall fail to pay the rentals herein stipulated, then the Lessor, by and through its Board of County Commissioners, upon thirty (30) days! written notic to the Lessee, or the persons in possession of said premises, shall have the power and right to declare this lease forfeited, and the Lessee's equity in any and all improvements placed on the property by the Lessee shall then become the property of the Lesser.
- $\kappa_*$ . This lease shall not be assigned or subleased unless such assignment or sublease shall first be authorized by resolution of said Board of County Commissioners and the consent in writing of at least two members of said Board of County Commissioners be endorsed upon this lease.

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- 5. In the event of default by Lessee resulting in a forfeiture of this lesse under any of the terms and conditions herein contained, all of the rentals paid under this lesse shall be forfeited to the Lessor and shall be and remain the property of the Lessor as liquidated damages; and the Lessee, or its assigner, shall forfeit all rights and equity in any and all improvements upon said lessed premises at the date of forfeiture, and upon such forfeiture, the Lessor shall have the right to reenter said premises and take full and absolute possession thereof.
- 6. The Lessee accepts the premises in their present condition, and agrees to return said premises to the Lessor at the termination of this lease in as good condition except for reasonable wear and tear. However, the Lessee shall have the right, during the existence of this lease, to construct, alter, attach fixtures, and erect additional partitions, in or about the premises hereby leased, provided such alterations, structures, or partitions shall not depreciate the value of the premises, all of which shall be subject to the prior written consent of the Airport Manager) or the Board of County Commissioners.
- 7. It is also agreed between the Lessor and the Lessoe that the premises will be used for the purposes providing the necessary facilities for the conduct of a petroleum, accessories, tires, lubricant sales and service business, and for no other nurpose.
- 8. If at any time during the life of this lease the Lessee shall use the premises for other than the purpose leased, without first obtaining permission in writing from the Board of County Commissioners to do so, this lease shall be null and void.
- 9. The Lessee also agrees that the Lessor or Lessor's agents shall be held harmless from all damages of every kind and nature whatsoever that may be claimed or accrue by reason of any accident in or about the lessed premises or from the Lessee's use or occupancy of said premises, and areas adjacent thereto, or caused by acts or neglect of the Lessee or any agent or employee of the Lessee. It is agreed that neither the Lessor nor its agents shall be liable for the death or injury to any person in or about the premises, or for the loss of or damage to property of the Lessee. The Lessor shall not be liable to the Lessee or to any person for claims arising from any defect in the construction or the present condition of the premises, whether known or unknown, or for damage by storm, rain, or leakage.
- 10. The Lessor, by and through its Board of County Commissioners, reserves the right to cancel this lesse upon six (6) months' notice in writing to the Lessor or the persons in possession of the premises if the promises are required by the Lessor for the improvement or development of Boeing Field, and under such cancellation the Lessor such persons in possession of the premises shall be residuanced by the Lessor for the value of any improvements placed on the premises by the Lessor. In the event that the Lessor and the Lessee cannot agree upon the value of any improvements placed upon the premises herein described by the Lessor and the Lessee shall submit to have such value adjusted by arbitration in the manner following, to-wit: "The Lessee shall select one arbitrator and the Lessor shall select one, and the two so chosen shall select a third and such value shall be conclusively fixed by said Board of Arbitrators."
- 11. The Lessee shall allow Lessor and Lessor's agents free access to said premises at all reasonable times for the purpose of inspection of the same, or of making repairs or alterations to the area in which said precises are located or the airport facilities.

- 12. The Lessee shall have the right during the term of this lease to erect signs upon the premises hereby lessed, provided that such signs be first approved in writing by the Lesser or its agent, and such signs so erected must be maintained in good condition and appearance.
- 13. Lessee in the conduct of its business in and on said premises will abide by and be governed by the rules and regulations promulgated by the Roard of County Commissioners for King County, the United States Government or any department thereof, and/or the State of Washington or any department thereof, for the governing of said Boeing Field.
- 14. The Lessee agrees that if any agent or employee of the Lessee employed on the premises herein described shell be found to be unsatisfactory by reason of his acts or omissions on said Boeing Field, said agent or employee shall be promptly removed from the airport by the Lessee upon written notice to that effect signed by the Board of County Commissioners.
- 15. This lease is made pursuant to authority of Chapter 87, Laws of 1901; Chapter 162, Laws of 1913; Chapter 110, Section 2, Am. Laws of 1941 and Chapter 41, Laws of 1951 of the State of Washington and all amendments thereto, and said laws are hereby and now incorporated in this lease and made a part hereof as fully as if set out word for word herein. This lease is also made subject to the limitations, restrictions, and conditions of that Instrument of Transfer dated May 26, 1948, between The United States of America and King County, Washington, a municipal corporation.

IN WITHERS WHEREOF, this lease is executed in triplicate, on behalf of King County, the Lessor, by the Board of County Commissioners, and the County Auditor, attested by his seal of office, and also executed by the Lessee on the day and year first above mentioned.

COUNTY OF KING. STATE OF WASBINGTON

ATTEST:

ROBE T A. MORRIS, Clerk of Board

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BOARD OF COUNTY COMMISSIONERS

KING COUNTY, WASHINGTON

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VICTOR W. MARKOV

Lessee

LESSOR

APPROVED AS TO FORM AND LEGALITY

STATE OF WASHINGTON)
SS
COUNTY OF KING

IN WITHESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Hotay/Public in and for the State of Washington, residing at Seattle

STATE OF WASHINGTON)
COUNTY OF KING

On this 6th day of Setting, 1952, before me personally appeared VICTOR W. MARKOV, to me known to be the person who executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act of said individual, for the uses and purposes therein mentioned, and on oath stated he was legally qualified to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Mercia A. Frant

Notary Public in and for the State
of Washington, residing at Septile